Bachelor of Arts and Bachelor of General Studies in Economics

Why study economics?

Economics offers the tools you need to understand our increasingly interconnected world. With these tools, you can exploit "Big Data" to explore human behavior in numerous economic settings such as labor supply, consumption patterns, health care choices and energy use. You can also examine the overall economy by assessing the links among aggregate output, interest rates, inflation, unemployment levels and international exchange rates.

Undergraduate Admission

Admission to KU

All students applying for admission must send high school and college transcripts to the Office of Admissions. Unless they are college transfer students with at least 24 hours of credit, prospective students must send ACT or SAT scores to the Office of Admissions. Prospective first-year students should be aware that KU has qualified admission requirements that all new first-year students must meet to be admitted. Consult the Office of Admissions (http://admissions.ku.edu) for application deadlines and specific admission requirements.

Visit the Office of International Student and Scholar Services (http://www.iss.ku.edu) for information about international admissions.

Students considering transferring to KU may see how their college-level course work will transfer on the Office of Admissions (http://credittransfer.ku.edu) website.

Admission to the College of Liberal Arts and Sciences

Admission to the College is a different process from admission to a major field. Some CLAS departments have admission requirements. See individual department/program sections for departmental admission requirements.

Economics Majors

The economics department offers 3 degrees.

- The B.A. or B.G.S. major in economics is designed for the majority of students who will attend professional graduate schools or enter the workforce.
- The Bachelor of Science degree in economics is designed for the student interested in attending graduate school in economics or a closely related field. It requires the minimum amount of preparation in economics and mathematics required to be successful in graduate study. Students interested in pursuing a Ph.D. in economics are encouraged to double major in economics and mathematics.

First- and Second-Year Preparation

Students considering an economics major should enroll in ECON 142 (or ECON 143) Principles of Microeconomics or ECON 144 (or ECON 145) Principles of Macroeconomics no later than the end of the sophomore year. Students should also have completed at least 1 course in the calculus sequence (MATH 115 or MATH 125) by the end of the sophomore year.

Requirements for the B.A. or B.G.S. Major

Economics Core Knowledge and Skills (15)

Majors must complete a course in each of the following areas:

<table>
<thead>
<tr>
<th>Principles of Microeconomics</th>
<th>ECON 142 Principles of Microeconomics</th>
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<tr>
<td>or ECON 143 Principles of Microeconomics, Honors</td>
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<tr>
<td>Principles of Macroeconomics</td>
<td>ECON 144 Principles of Macroeconomics</td>
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<td>or ECON 145 Principles of Macroeconomics, Honors</td>
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<tr>
<td>Microeconomics</td>
<td>ECON 520 Microeconomics</td>
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<td>or ECON 521 Microeconomics Honors</td>
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<tr>
<td>Macroeconomics</td>
<td>ECON 522 Macroeconomics</td>
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<td>or ECON 523 Macroeconomics Honors</td>
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<tr>
<td>Introduction to Econometrics</td>
<td>ECON 526 Introduction to Econometrics</td>
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<td>or ECON 715 Elementary Econometrics</td>
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Economics Required Electives (6)

Majors must complete 2 courses (6 hours) in economics outside of the core courses at the 500-level or above.

Economics Required Capstone Elective Courses (9)

Majors must complete 3 courses (9 hours) in economics outside of the core courses at the 600-level or above.

Major Hours & Major GPA

While completing all required courses, majors must also meet each of the following hour and grade-point average minimum standards:

Major Hours

Satisfied by 30 hours of major courses.

Major Hours in Residence

Satisfied by a minimum of 15 hours of KU resident credit in the major. (At least 3 of the required elective courses must be taken from the KU Department of Economics.)

Major Junior/Senior Hours

Satisfied by a minimum of 24 hours from junior/senior courses (300+) in the major. At least 9 hours of the required elective courses must be taken from the KU Department of Economics.

Major Junior/Senior Graduation GPA

Satisfied by a minimum of a 2.0 KU GPA in junior/senior courses (300+) in the major. GPA calculations include all junior/senior courses in the field of study including F’s and repeated courses. See the Semester/Cumulative GPA Calculator (http://clas.ku.edu/undergrad/tools/gpa).

Major Junior/Senior Major Attempts

Summary includes Economics junior/senior (300+) hours attempted, including F’s and incompletes.
A sample 4-year plan for the BA degree in Economics can be found here: Economics (http://catalog.ku.edu/liberal-arts-sciences/economics/ba-bgs/ba-economics), or by using the left-side navigation.

Sample 4-year plan for the BGS degree in Economics can be found here: Economics (http://catalog.ku.edu/liberal-arts-sciences/economics/ba-bgs/BGS-in-Economics), or by using the left-side navigation.

**Departmental Honors**

Graduation with honors in economics is limited to undergraduate majors who have fulfilled these requirements:

1. Completed all economics major requirements and achieved a grade-point average of 3.5 or above in all economics courses and an overall average of 3.25 or above at the time of graduation.
2. Completed ECON 697 Senior Research Honors
3. Submitted and defended a research paper before at least 3 faculty members of the Department of Economics.

Honors candidates should consult the department honors coordinator before enrolling in the first semester of the senior year and file a declaration of intent form with the coordinator at that time.